

# Church On The Hill Mesquite

## PROFIT AND LOSS

January - August, 2020

|                              | JAN 2020           | FEB 2020           | MAR 2020           | APR 2020           | MAY 2020           | JUN 2020            | JUL 2020           | AUG 2020           | TOTAL               |
|------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|--------------------|--------------------|---------------------|
| <b>Income</b>                |                    |                    |                    |                    |                    |                     |                    |                    |                     |
| REVENUE                      | 0.00               | 0.00               | 0.00               | 0.00               | 0.00               | 0.00                | 0.00               | 0.00               | \$0.00              |
| 4100 Undesignated Offerings  | 14,021.33          | 11,526.95          | 14,440.00          | 18,714.87          | 17,618.72          | 16,447.13           | 21,538.47          | 14,745.78          | \$129,053.25        |
| 4104 Special Offering        | 2,000.00           | 7,391.14           | 0.00               | 475.25             | 0.00               | 350.00              | 350.00             | 350.00             | \$10,916.39         |
| 4105 Interest Income         | 0.40               | 0.37               | 0.37               | 0.33               | 0.15               | 0.28                | 225.26             | 0.12               | \$227.28            |
| 4200 Sales of Product Income | 0.00               | 0.00               | 0.00               | 0.00               | 0.00               | 0.00                | 433.32             | 150.00             | \$583.32            |
| <b>Total REVENUE</b>         | <b>16,021.73</b>   | <b>18,918.46</b>   | <b>14,440.37</b>   | <b>19,190.45</b>   | <b>17,618.87</b>   | <b>16,797.41</b>    | <b>22,547.05</b>   | <b>15,245.90</b>   | <b>\$140,780.24</b> |
| <b>Total Income</b>          | <b>\$16,021.73</b> | <b>\$18,918.46</b> | <b>\$14,440.37</b> | <b>\$19,190.45</b> | <b>\$17,618.87</b> | <b>\$16,797.41</b>  | <b>\$22,547.05</b> | <b>\$15,245.90</b> | <b>\$140,780.24</b> |
| Cost of Goods Sold           | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$277.73            | \$590.92           | \$ -41.97          | \$826.68            |
| <b>GROSS PROFIT</b>          | <b>\$16,021.73</b> | <b>\$18,918.46</b> | <b>\$14,440.37</b> | <b>\$19,190.45</b> | <b>\$17,618.87</b> | <b>\$16,519.68</b>  | <b>\$21,956.13</b> | <b>\$15,287.87</b> | <b>\$139,953.56</b> |
| <b>Expenses</b>              |                    |                    |                    |                    |                    |                     |                    |                    |                     |
| ADMINISTRATIVE/SERVICE       | 1,696.73           | 1,528.43           | 1,146.41           | 6,160.95           | 3,043.09           | 4,091.69            | 2,440.64           | 1,839.74           | \$21,947.68         |
| DEBT RETIREMENT              | 1,818.00           | 1,818.00           | 1,818.00           | 1,874.00           | 1,874.00           | 0.00                | 1,772.00           | 1,772.00           | \$12,746.00         |
| EDUCATION/OUTREACH           | 1,889.97           | 2,907.96           | 2,671.00           | 1,165.06           | 1,744.14           | 5,211.06            | 3,193.28           | 1,994.35           | \$20,776.82         |
| MAINTENANCE                  | 859.31             | 681.18             | 365.00             | 725.00             | 671.47             | 992.78              | 3,054.25           | 480.00             | \$7,828.99          |
| MISSION MINISTRIES           | 0.00               | 0.00               | 0.00               | 300.00             | 0.00               | 0.00                | 0.00               | 0.00               | \$300.00            |
| Payroll Expenses             | 0.00               | 0.00               | 0.00               | 0.00               | 0.00               | 0.00                | 0.00               | 40.50              | \$40.50             |
| PERSONNEL                    | 8,094.42           | 6,743.14           | 6,043.32           | 5,973.09           | 5,712.45           | 6,284.82            | 8,409.44           | 6,708.97           | \$53,969.65         |
| UTILITIES                    | 1,736.29           | 1,935.44           | 1,857.45           | 1,946.48           | 1,944.91           | 1,971.11            | 3,023.71           | 2,689.21           | \$17,104.60         |
| <b>Total Expenses</b>        | <b>\$16,094.72</b> | <b>\$15,614.15</b> | <b>\$13,901.18</b> | <b>\$18,144.58</b> | <b>\$14,990.06</b> | <b>\$18,551.46</b>  | <b>\$21,893.32</b> | <b>\$15,524.77</b> | <b>\$134,714.24</b> |
| <b>NET OPERATING INCOME</b>  | <b>\$ -72.99</b>   | <b>\$3,304.31</b>  | <b>\$539.19</b>    | <b>\$1,045.87</b>  | <b>\$2,628.81</b>  | <b>\$ -2,031.78</b> | <b>\$62.81</b>     | <b>\$ -236.90</b>  | <b>\$5,239.32</b>   |
| <b>NET INCOME</b>            | <b>\$ -72.99</b>   | <b>\$3,304.31</b>  | <b>\$539.19</b>    | <b>\$1,045.87</b>  | <b>\$2,628.81</b>  | <b>\$ -2,031.78</b> | <b>\$62.81</b>     | <b>\$ -236.90</b>  | <b>\$5,239.32</b>   |

# Church On The Hill Mesquite

## BALANCE SHEET As of August 31, 2020

|                                     | TOTAL                 |
|-------------------------------------|-----------------------|
| <b>ASSETS</b>                       |                       |
| Current Assets                      |                       |
| Bank Accounts                       |                       |
| 1009 Cash Register                  | 200.00                |
| <b>BANK ACCOUNT</b>                 | 0.00                  |
| 1001 Operating Account (5939)       | 27,160.10             |
| 1005 Money Market (0662)            | 14,209.23             |
| <b>Total BANK ACCOUNT</b>           | <b>41,369.33</b>      |
| <b>Total Bank Accounts</b>          | <b>\$41,569.33</b>    |
| <b>Total Current Assets</b>         | <b>\$41,569.33</b>    |
| Fixed Assets                        | \$4,204,627.32        |
| <b>TOTAL ASSETS</b>                 | <b>\$4,246,196.65</b> |
| <b>LIABILITIES AND EQUITY</b>       |                       |
| Liabilities                         |                       |
| Current Liabilities                 |                       |
| Credit Cards                        | \$3,316.24            |
| Other Current Liabilities           | \$288,241.19          |
| <b>Total Current Liabilities</b>    | <b>\$291,557.43</b>   |
| <b>Total Liabilities</b>            | <b>\$291,557.43</b>   |
| Equity                              |                       |
| DESIGNATED                          | 0.00                  |
| 6100 Building                       | 28,495.54             |
| 6153 Insurance Claim                | 0.00                  |
| <b>Total 6100 Building</b>          | <b>28,495.54</b>      |
| 6105 Benevolence                    | 2,199.75              |
| 6107 Love Offering                  | 150.00                |
| 6122 Lottie Moon                    | 826.20                |
| 6134 Children's Ministry            | 123.28                |
| 6138 Missions                       | -693.02               |
| 6140 Women's Ministry               | 20.00                 |
| 6148 Memorial                       | 0.00                  |
| 6152 Mission Trip                   | 48.88                 |
| 6700 In/Out                         | 53.00                 |
| <b>Total DESIGNATED</b>             | <b>31,223.63</b>      |
| Opening Balance Equity              | -94,013.61            |
| Retained Earnings                   | 4,012,189.88          |
| Net Income                          | 5,239.32              |
| <b>Total Equity</b>                 | <b>\$3,954,639.22</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b> | <b>\$4,246,196.65</b> |